

**Schedule 8****Johnson & Johnson and Subsidiaries  
Reconciliation of Non-GAAP Measures**

<i>(Dollars in Millions Except Per Share Data)</i>	Second Quarter		% Incr. / (Decr.)	June YTD		% Incr. / (Decr.)
	2008	2007		2008	2007	
Net Earnings - as reported	\$ 3,327	3,081	8.0%	\$ 6,925	5,654	22.5%
In-process research & development (IPR&D)	40	-		40	807	
Net Earnings - as adjusted	<u>\$ 3,367</u>	<u>3,081</u>	<u>9.3%</u>	<u>6,965</u>	<u>6,461</u>	<u>7.8%</u>
Diluted Net earnings per share - as reported	\$ 1.17	1.05	11.4%	\$ 2.43	1.93	25.9%
In-process research & development (IPR&D)	0.01	-		0.01	0.28	
Diluted Net earnings per share - as adjusted	<u>\$ 1.18</u>	<u>1.05</u>	<u>12.4%</u>	<u>2.44</u>	<u>2.21</u>	<u>10.4%</u>

The Company believes investors gain additional perspective of underlying business trends and results by providing a measure of net earnings and diluted net earnings per share that excludes IPR&D in order to evaluate ongoing business operations.