

**Johnson & Johnson and Subsidiaries**  
**Reconciliation of Non-GAAP Financial Measures**

<i>(Dollars in Millions Except Per Share Data)</i>	First Quarter		% Incr. / (Decr.)
	2012	2011	
Earnings before provision for taxes on income - as reported	\$ 5,045	4,510	11.9 %
Litigation/DePuy ASR™ Hip related costs	-	346	
Currency related and costs associated with planned acquisition of Synthes, Inc.	(117)	-	
Earnings before provision for taxes on income - as adjusted	\$ 4,928	4,856	1.5 %
Net Earnings - as reported	\$ 3,910	3,476	12.5 %
Litigation/DePuy ASR™ Hip related costs	-	271	
Currency related and costs associated with planned acquisition of Synthes, Inc.	(106)	-	
Net Earnings - as adjusted	\$ 3,804	3,747	1.5 %
Diluted Net Earnings per share - as reported	\$ 1.41	1.25	12.8 %
Litigation/DePuy ASR™ Hip related costs	-	0.10	
Currency related and costs associated with planned acquisition of Synthes, Inc.	(0.04)	-	
Diluted Net Earnings per share - as adjusted	\$ 1.37	1.35	1.5 %

The Company believes investors gain additional perspective of underlying business trends and results by providing a measure of earnings before provision for taxes on income, net earnings and diluted net earnings per share that excludes special items in order to evaluate ongoing business operations.