



**Johnson & Johnson and Subsidiaries  
Reconciliation of Non-GAAP Measures**

<i>(Dollars in Millions Except Per Share Data)</i>	First Quarter		% Incr. / (Decr.)
	2008	2007	
<b>Net Earnings - as reported</b>	\$ 3,598	2,573	39.8%
In-process research & development (IPR&D)	-	807	
<b>Net Earnings - as adjusted</b>	\$ 3,598	3,380	6.4%
<b>Diluted Net earnings per share - as reported</b>	\$ 1.26	0.88	43.2%
In-process research & development (IPR&D)	-	0.28	
<b>Diluted Net earnings per share - as adjusted</b>	\$ 1.26	1.16	8.6%

The Company believes investors gain additional perspective of underlying business trends and results by providing a measure of net earnings and diluted net earnings per share that excludes IPR&D and other special items in order to evaluate ongoing business operations.